

Entrepreneurial Skills Essential In Today's Business World

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Entrepreneurial skills are essential for survival in today's business world. Many people dream of starting a business, but it's people with a vision of how a business will grow and thrive that will be successful.

Anyone can be an entrepreneur, regardless of their age, gender, education level or ethnicity. However, most successful entrepreneurs are determined, energetic, creative, independent, self-reliant, intuitive, confident and willing to work hard. Most importantly, good entrepreneurs love what they do. When someone's passionate about what they do, it shows.

Successful entrepreneurs spot opportunities and act wisely on them to make their business grow. They continuously look for new markets, ideas, processes, products and challenges.

Entrepreneurs can start up a successful small businesses in which they can help contribute to their local economy by providing jobs and paying taxes. The Small Business Administration reports that America's small businesses employ 54 percent of the private work force, generate 52 percent of all sales volume and are responsible for 50 percent of private production.

Entrepreneurs do face risks and drawbacks including failure, loss of money, bad timing and long hours. However, many entrepreneurs find just the joy of running their own business can outweigh the drawbacks.

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SOURCE: Marilyn Schlake, program coordinator, Center for Applied Rural Innovations, Nebraska EDGE Program, NU/IANR; NX Level Guide 2000